



Independent Auditor's Report on the Annual Audited Standalone Financial Results of OWAIS METAL AND MINERAL PROCESSING LIMITED for the half year and year ended 31st March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

OWAIS METAL AND MINERAL PROCESSING LIMITED

Opinion

We have audited the accompanying standalone financial results of OWAIS METAL AND MINERAL PROCESSING LIMITED ("the Company") for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Standalone Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We draw attention to the fact that the Company has claimed a deduction of ₹ 1304.85 Lakhs under Section 35 of the Income-tax Act, 1961, in respect of expenditure incurred on scientific research. The admissibility of this deduction is currently subject to assessment and involves interpretation of applicable tax laws, we are unable to comment on the eventual outcome of such proceedings and the resultant impact, if any, on the financial statements.
Our opinion is not modified in respect of this matter.

Date: May 23, 2025
Place: Kolkata

For Jay Gupta & Associates
Chartered Accountants

FRN: 329001E

JAY SHANKER Digitally signed by JAY
SHANKER GUPTA
Date: 2025.05.23
18:49:34 +05'30'
GUPTA

Jay Shanker Gupta
(Partner)

Mem. No. 058970

UDIN: 25059535BMHBYI2850

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)

Regd. Off.: C/o SAYYAD AKHTAR ALI VAHID NAGAR, OLD BAIPASS ROAD, Ratlam, RATLAM, Madhya Pradesh, India, 457001

CIN: U14290MP2022PLC063833

Email: info@ommpl.com

Phone: 9300096498

Website: www.ommpl.com

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2025

Sr. No.	Particulars	6 Months Ended			(Amount in Lakhs)	
		6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	10827.88	10513.18	4984.63	21341.06	8004.73
	b) Other Operating Income			-		-
	c) Other Income	74.85	33.79	21.58	108.64	38.46
	Total Income from Operations (Net)	10902.73	10546.97	5006.21	21449.70	8043.18
2	Expenses					
	(a) Cost of Material Consumed	7180.37	6953.23	3623.51	14133.60	6611.47
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(d) Changes in inventories	235.87	(175.42)	(119.95)	60.45	(1126.09)
	(e) Employees Benefits Expenses	174.37	170.16	77.86	344.54	126.68
	(f) Finance Costs	25.40	144.44	93.45	169.84	164.66
	(g) Depreciation & Amortisation expense	110.21	91.93	116.16	202.15	116.16
	(h) Other Expenses	154.59	57.92	55.41	212.51	83.52
	Total Expenses	7880.82	7242.27	3846.44	15123.10	5976.40
3	Profit before exceptional items and tax (1-2)	3021.91	3304.70	1159.76	6326.60	2066.78
4	Exceptional Items (Net- Gain/Loss)	353.73		-	353.73	-
5	Profit before tax (3+4)	2668.17	3304.70	1159.76	5972.87	2066.78
6	Tax Expense - Current Tax	467.86	814.17	295.98	1282.03	524.43
	- Mat Credit Entitlement	-	-	-	-	-
	- Earlier Tax	0.00	(0.00)	-	-	-
	- Deferred Tax	(29.70)	18.62	(4.09)	(11.08)	(4.26)
	Profit after tax from Continuing Operations (5-6)	2230.00	2471.91	867.88	4701.91	1546.61
7						
8	Profit/(Loss) from Discontinuing Operations			-		-
9	Other Comprehensive Income			-		-
	(a) Items that will not be reclassified to Profit & Loss	-	-	-		-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-		-
	(c) Items that will be reclassified to Profit & Loss	-	-	-		-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-		-
10	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
11	Total Comprehensive Income (7+9)	2230.00	2471.91	867.88	4701.91	1546.61
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1818.24	1818.24	1818.24	1818.24	1818.24
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	12.26	13.60	6.19	25.86	11.41
	b) Diluted	12.26	13.60	6.19	25.86	11.41

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 23th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations

For and on behalf of the Board of Directors of
OWAIS METAL AND MINERAL PROCESSING LIMITED
Owais Metal And Mineral Processing Ltd.

Place : Ratlam
Date : May 23, 2025

Saiyyed Owais Ali
Managing Director
DIN : 08291144

Arif M.
Director

OWAIS METAL AND MINERAL PROCESSING LIMITED
(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)
CIN: U14290MP2022PLC063833

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

(Amount in Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Net Profit before tax	5972.87	2066.78
Depreciation & Amortisation	202.15	116.16
Interest Received	(0.97)	(0.13)
Changes in Long term Gratuity Provision	16.05	5.74
Finance Cost	169.84	164.66
Operating Profit before Working Capital Changes	6359.94	2353.21
Adjusted for:		
(Increase)/Decrease in Inventories	(2536.14)	(1564.75)
(Increase)/Decrease Trade receivables	(6879.85)	(2153.26)
(Increase)/Decrease Short Term Loans & Advances	1003.27	(1606.10)
(Increase)/Decrease Other Current Assets	(269.06)	(38.71)
Increase/(Decrease) Trade Payable	3950.46	180.18
Increase/(Decrease) Other Current Liabilities	(30.43)	159.82
Increase/(Decrease) Short term provision	1272.74	524.44
Cash Generated From Operations	(3489.01)	(4498.38)
Income Tax adjustment	2870.92	(2145.17)
Cash generated/ (used in) from operating activities	1282.03	524.43
	1588.89	(2669.60)
B CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets	(1693.27)	(1250.38)
Increase/(Decrease) in Other Non-Current Assets	(72.03)	236.68
Interest Received	0.97	0.13
Other Bank balances	81.13	(506.37)
Net Cash used in Investing Activities (B)	(1683.20)	(1519.94)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Fresh Capital	-	5571.05
Payment for Issue Related Expenses	-	(342.40)
Research and Development (R&D) Expenses	-	-
Long Term Loan & Advance	(660.46)	(1702.05)
Net Proceeds from short term borrowing	(103.08)	713.22
Net Proceeds from long term borrowing	1283.82	316.93
Finance Cost	(169.84)	(164.66)
Dividend Paid	(363.65)	-
Net Cash used in Financing Activities (C)	(13.21)	4392.09
Net Increase/(Decrease) in Cash and Cash Equivalents	(107.52)	202.55
Cash and Cash Equivalents at the beginning of the year	212.55	10.00
Cash and Cash Equivalents at the end of the year	105.03	212.55

For and on behalf of the Board of Directors of
OWAIS METAL AND MINERAL PROCESSING LIMITED

Owais Metal And Mineral Processing Ltd.

Saiyyed Owais Ali
Managing Director
DIN : 08291144

Arunk

Director

Place : Ratlam
Date : May 23, 2025

OWAIS METAL AND MINERAL PROCESSING LIMITED

(Previously known as Owais Metal and Mineral Processing Private Limited)
(Previously known as Owais Ali Overseas Private Limited)

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CIN: U14290MP2022PLC063833

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Phone: 9300096498

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Statement of Assets and Liabilities as at 31st, March 2025

(Amount in Lakhs)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	1818.24	1818.24
Other Equity	9352.56	5014.30
Total Equity	11170.80	6832.54
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowings	1897.10	613.28
Deferred Tax Liabilities (Net)	-	-
Long Term Provisions	21.78	5.74
Total Non-Current Liabilities	1918.89	619.01
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	635.07	738.16
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	1647.30	35.16
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2483.34	145.02
Other Current Liabilities	130.45	160.88
Short-term Provisions	1797.17	524.44
Total Non-Current Liabilities	6693.34	1603.65
TOTAL EQUITY & LIABILITIES	19783.03	9055.20
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
<u>Property, Plant and Equipment and Intangible Assets</u>		
- Property, Plant and Equipment	2546.39	1055.26
- Capital W-I-P	78.96	78.96
Other Non-Current Assets	192.51	120.48
Deferred Tax Assets (Net)	15.34	4.26
Long Term Loan & Advance	2362.51	1702.05
Total Non-current Assets	5195.70	2961.01
<u>Current Assets</u>		
Inventories	4100.89	1564.75
Trade Receivables	9033.11	2153.26
<u>Cash and Bank Balances</u>		
(a) Cash and Cash Equivalents	105.03	212.55
(b) Other Bank Balances	425.24	506.37
Short-term Loans and Advances	602.82	1606.10
Other current assets	320.23	51.17
Total Current Assets	14587.33	6094.20
TOTAL ASSETS	19783.03	9055.20

For and on behalf of the Board of Directors of
OWAIS METAL AND MINERAL PROCESSING LIMITED

Saiyyed Owais Ali
Managing Director
DIN : 08291144

Owais Metal And Mineral Processing Ltd.

Arul

Director

Place : Ratlam
Date : May 23, 2025



OWAIS METAL & MINERAL PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited)
(Formerly known as Owais Ali Overseas Private Limited)

Registered Office - 1 WAHID NAGAR, OLD BY PASS ROAD, RATLAM (MP) - 457001
B.O. - MEGHNAGAR (MP) - 457779, AJMER (RJ) - 305627, UDAIPUR (RJ) - 313011

CIN : L14290MP2022PLC063833

May 23, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Scrip Code: OWAIS

Sub.: Declaration in respect of Audit Reports with Unmodified Opinion for the financial year ended March 31, 2025

Ref: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject cited above, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on the Audited Financial Results for the Half Year and Year ended on March 31, 2025 with Unmodified Opinion.

This is for your information and record.

Thanking you,

Yours faithfully,

For Owais Metal and Mineral Processing Limited

Owais Metal And Mineral Processing Limited

A. V. V.
Saiyyed Owais Ali
Managing Director
DIN: 08291144

Director

